

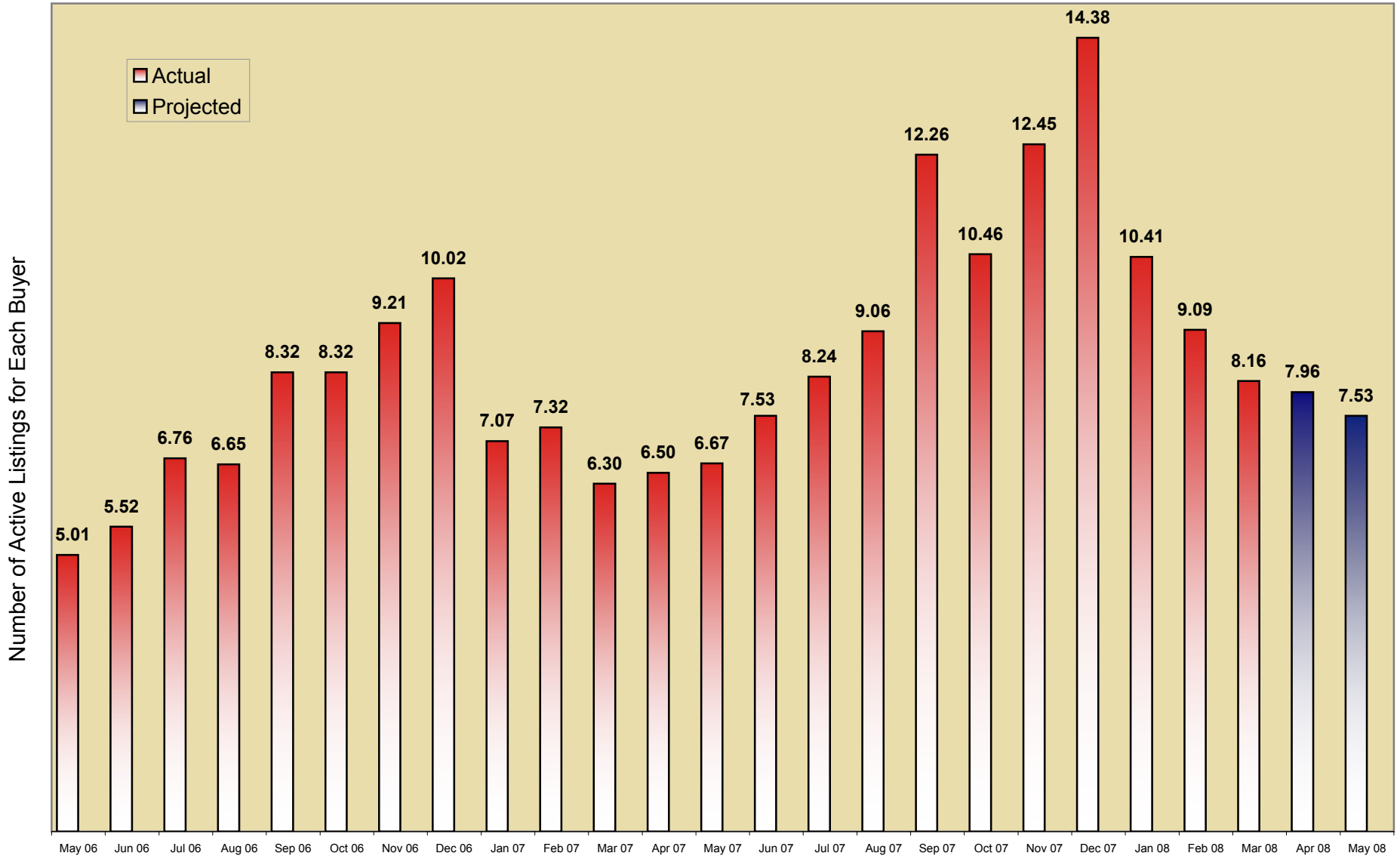
Supply-Demand Ratio

May 2008 — 7.53 Houses Per Buyer

Weekly Market
Activity Report



MINNEAPOLIS AREA Association
of REALTORS®



The Supply-Demand Ratio is calculated by comparing the number of homes for sale at the beginning of each month with the number of total pending sales for the month. The higher the Supply-Demand Ratio, the more supply there is relative to demand. The most recent months are based upon projected pending sales.